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16 November 2020

The Board
ACHIEVE 2B TRUST

AUDIT JUNE 2020 ACCOUNTS

We have enclosed a copy of the Annual Financial Statements, together with our Audit Report, for the financial year ended 30 June 2020.

No issues requiring further comment or adjustment were found during the course of our audit.

Thank you for the opportunity to undertake this audit and I look forward to working with you in the future.

Yours sincerely,



Don Scott
DIRECTOR

OFFICE HOURS: 8-00 am to 5-30 pm Mon to Fri

Website: www.a4p.co.nz

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ACHIEVE2B TRUST

PERFORMANCE REPORT

30 June 2020

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Reports Presented By:-
ACCOUNTING 4 PROFIT LIMITED

www.a4p.co.nz

ACHIEVE2B TRUST

Entity Information

For The Year Ended 30 June 2020

LEGAL NAME:

ACHIEVE2B TRUST

ENTITY TYPE AND LEGAL BASIS

Registered Charity

REGISTRATION NUMBER

CC51476

ENTITY'S PURPOSE

The Trust was established to provide benefit to the community by advancing the education of people with disabilities. We aim to do this by providing advocacy, information and support services to facilitate international inter-cultural student exchanges. The Trust will carry out its objects and purposes for people with disabilities located within New Zealand only.

ENTITY'S STRUCTURE

ACHIEVE2B TRUST is a registered not for profit charity governed by a Board of Trustees.

MAIN SOURCE OF CASH AND RESOURCES

The main sources of income and resources are from individual and community donors.

MAIN METHODS USED TO RAISE FUNDS

The Trust primarily uses local fundraising events, as well as applications for grants and donations from individuals and organisations to raise funds.

ENTITY'S RELIANCE ON VOLUNTEERS AND DONATED GOODS AND SERVICES

The entity relies solely on the services and donations of volunteers and the work of its trustees to operate.

ADDRESS OF ENTITY

Physical Address: 21 Ocean View Rise, Ruakaka 0116

Postal Address: As Above

**Statement Of Service Performance
For The Year Ended
30 June 2020****DESCRIPTION OF ENTITY'S OUTCOMES:**

Our vision is to facilitate an inspiring intercultural exchange programme for young people with disabilities, empowering global/local inclusion and participation.

We aim to be sufficiently resourced to ensure that ACHIEVE2B maintains the integrity and safety of its legal entity and all its participants. We also aim to maintain a high level of risk management and work proactively to continuously improve risk mitigation, to provide enriched journeys to enable participants to reach their full potential and contribute to their communities.

Description and Quantification (to the extent practicable) of the Entity's Outputs.	Actual This Year	Budget This Year	Actual Last Year
Number of Exchange Programmes undertaken:			
Incoming (to New Zealand)	0		1
Ongoing (From New Zealand)	1		0
Domestic Exchanges	0		0

ADDITIONAL INFORMATION:

There were significantly reduced exchanges this year due to Covid 19.

On the eve of the announcement of New Zealand closing its borders, ACHIEVE 2B had to make the following decisive decisions:

- To discontinue the exchange of the Tongan student while the student was en-route from Tonga.
- To discontinue the 4 week exchange of the Australian student after 1 week.

ACHIEVE 2B is currently in recess due to Covid 19. Once the borders are opened, no quarantine required and it is safe to travel, all ACHIEVE 2B programmes will resume.

The operational side of ACHIEVE @B will remain open.

ACHIEVE2B TRUST

Performance Report Statement of Receipts and Payments For The Year End 30 June 2020

	This Year	Last Year
Cash Received from Donations, Fundraising, Other Similar Receipts	19,767	28,178
Fees, Subscriptions & Other Revenue from Members	0	0
Receipts from providing goods or services	1,417	11,987
Interest, Dividends & Other Investment Receipts	15	7
TOTAL OPERATING RECEIPTS	21,199	40,172
Employee and Volunteer Related Payments	15,987	26
Payments Related To Providing Goods And Services	18,016	27,107
Grants, Donations and Fundraising Costs	3	1,846
Other Operating Payments	690	40
TOTAL OPERATING PAYMENTS	34,696	29,019
OPERATING SURPLUS/(DEFICIT)	(13,497)	11,153
Receipts/(Purchases) of Resources	0	0
(Repayments to) Advances from Loans from Other Parties	0	0
	<u>0</u>	<u>0</u>
INCREASE/(DECREASE) IN BANK AND CASH	(13,497)	11,153

REPRESENTED BY:

Opening Bank Balances

19,890

8,736

Closing Bank Balances

6,393

19,890

This statement must be read in conjunction with the Accountant's Report and Notes.

ACHIEVE2B TRUST

Performance Report Statement of Resources and Commitments For The Year End 30 June 2020

	This Year	LastYear
SCHEDULE OF RESOURCES:		
Bank Accounts and Cash	6,393	19,890
GST	0	0
SCHEDULE OF COMMITMENTS:		
Amounts Owing	0	0
Loans		

There are no other commitments at year end (Last Year: Nil)

The organisation has not issued any guarantees and no resources have been used for security (Last Year: Nil)

ACHIEVE2B TRUST
NOTES TO THE PERFORMANCE REPORT
For The Year Ended
30 June 2020

Note 1: Accounting Policies

Basis of Preparation

ACHIEVE2B TRUST is permitted by law to apply PBE SFR-C (NFP) Public Benefit Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

ACHIEVE2B TRUST is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any). GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

Note 2: Analysis of Receipts

Grants & Donations:

Donations - community and organisations	3,200	1,700
Donations - individuals	670	1,080
Community Funding	9,097	13,695
Fundraising Projects	0	643
Grants	4,900	11,060
Scholarship Income	1,900	0

TOTAL	19,767	28,178
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Receipts From Providing Goods & Services:

Payments from Parents	0	10,987
Other Revenue	1,417	1,000

TOTAL	1,417	11,987
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Investment Income Receipts:

Interest Received	15	7
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TOTAL	15	7
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Note 3: Analysis of Payments

Volunteer and Employee Related Payments:

Motor Vehicle Expenses	137	0
Salaries	15,443	0
Volunteer Costs	407	26

TOTAL	15,987	26
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ACHIEVE2B TRUST
NOTES TO THE PERFORMANCE REPORT
For The Year Ended
30 June 2020

Payments Related To Providing Goods and Services

Advertising	0	564
Bank Charges	60	5
Computer and Server Maintenance	0	359
Consulting & Accounting	340	680
Event Costs	0	608
Exchange Student Management Fee	3,489	176
General Expenses	219	0
Hireage	0	609
Host Family Costs	838	1,318
Insurance	404	392
Marketing	437	1,898
Office Expenses	370	136
Printing & Stationery	112	592
Rent	658	0
Student Costs	416	3,362
Subscriptions	306	152
Telephone & Internet	885	1,075
Training	0	1,840
Travel - Local	2,951	5,685
Travel - Overseas	6,422	7,533
Website Costs	109	123
TOTAL	18,016	27,107

Other Operating Payments

Audit Fees	690	40
TOTAL	690	40

Note 4: Correction of Errors

Nil

Note 5: Related Party Transactions

There were no related party events during the year.

Note 6: Events After Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - NIL)

TO: The Board

**ACHIEVE2B TRUST
AUDITOR'S REPORT**

For The Year Ended 30 June 2020

We have audited the financial statements of ACHIEVE2B TRUST set out on pages 1 to 6, comprising a Statement of Receipts and Payments, Statement of Resources and Commitments and Notes To The Performance Report, in accordance with accepted auditing standards, and have carried out such procedures as we have considered necessary. The financial report provides information about the past financial performance of ACHIEVE2B TRUST and its financial position at 30 June 2020

The Organisation's Responsibilities:

The Board of ACHIEVE2B TRUST is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interest in ACHIEVE2B TRUST.

Qualified Opinion:

In common with other organisations of a similar nature, control of income from donations prior to its being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

Subject to the possible effect of the limited controls referred to above, in our opinion, the financial statements set out on pages 1 to 6 give a true and fair view of the financial position of ACHIEVE2B TRUST as at 30 June 2020 and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.


Donald J Scott B.Acc BTh. CA(SA)

AUCKLAND

DATED: 16/11/20