

ACHIEVE2B TRUST

PERFORMANCE REPORT

30 June 2019

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Reports Presented By:-
ACCOUNTING 4 PROFIT LIMITED

www.a4p.co.nz

ACHIEVE2B TRUST

Entity Information

For The Year Ended 30 June 2019

LEGAL NAME:

ACHIEVE2B TRUST

ENTITY TYPE AND LEGAL BASIS

Registered Charity

REGISTRATION NUMBER

CC51476

ENTITY'S PURPOSE

The Trust was established to provide benefit to the community by advancing the education of people with disabilities. We aim to do this by providing advocacy, information and support services to facilitate international inter-cultural student exchanges. The Trust will carry out its objects and purposes for people with disabilities located within New Zealand only.

ENTITY'S STRUCTURE

ACHIEVE2B TRUST is a registered not for profit charity governed by a Board of Trustees.

MAIN SOURCE OF CASH AND RESOURCES

The main sources of income and resources are from individual and community donors.

MAIN METHODS USED TO RAISE FUNDS

The Trust primarily uses local fundraising events, as well as applications for grants and donations from individuals and organisations to raise funds.

ENTITY'S RELIANCE ON VOLUNTEERS AND DONATED GOODS AND SERVICES

The entity relies solely on the services and donations of volunteers and the work of its trustees to operate.

ADDRESS OF ENTITY

Physical Address: 21 Ocean View Rise, Ruakaka 0116

Postal Address: As Above

ACHIEVE2B TRUST
Approval of Performance Report
For the Year Ended 30 June 2019

The Board of Trustees are pleased to present the approved Performance Report including the historical financial statements of ACHIEVE2B TRUST for the year ended 30 June 2019.

APPROVED



Sheryl Smail
Chairperson



Marie Thomas
Treasurer

Date 25/11/19

ACHIEVE2B TRUST

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ACHIEVE2B TRUST

Performance Report
 Statement of Receipts and Payments
 For The Year End
 30 June 2019

	This Year	Last Year
Cash Received from Donations, Fundraising, Other Similar Receipts	28,178	23,344
Fees, Subscriptions & Other Revenue from Members	0	0
Receipts from providing goods or services	11,987	0
Interest, Dividends & Other Investment Receipts	7	0
TOTAL OPERATING RECEIPTS	<u>40,172</u>	<u>23,344</u>
Employee and Volunteer Related Payments	28	965
Payments Related To Providing Goods And Services	27,107	17,922
Grants, Donations and Fundraising Costs	1,848	(7)
Other Operating Payments	40	2,540
TOTAL OPERATING PAYMENTS	<u>29,019</u>	<u>21,420</u>
OPERATING SURPLUS/(DEFICIT)	<u>11,153</u>	<u>1,924</u>
Receipts/(Purchases) of Resources	0	0
(Repayments to) Advances from Loans from Other Parties	0	0
	<u>0</u>	<u>0</u>
INCREASE/(DECREASE) IN BANK AND CASH	<u><u>11,153</u></u>	<u><u>1,924</u></u>
REPRESENTED BY:		
<i>Opening Bank Balances</i>	<u>8,736</u>	<u>6,812</u>
<i>Closing Bank Balances</i>	<u>19,890</u>	<u>8,736</u>

This statement must be read in conjunction with the Accountant's Report and Notes.

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ACHIEVE2B TRUST

Performance Report
Statement of Resources and Commitments
For The Year End
30 June 2019

	This Year	Last Year
SCHEDULE OF RESOURCES:		
Bank Accounts and Cash	19,890	8,736
GST	0	0

SCHEDULE OF COMMITMENTS:

Amounts Owing	0	0
Loans		

There are no other commitments at year end (Last Year: Nil)

The organisation has not issued any guarantees and no resources have been used for security (Last Year: Nil)

ACHIEVE2B TRUST
NOTES TO THE PERFORMANCE REPORT
For The Year Ended
30 June 2019

Note 1: Accounting Policies

Basis of Preparation

ACHIEVE2B TRUST is permitted by law to apply PBE SFR-C (NFP) Public Benefit Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

ACHIEVE2B TRUST is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

ACHIEVE2B TRUST
NOTES TO THE PERFORMANCE REPORT
For The Year Ended
30 June 2019

Note 2: Analysis of Receipts

Grants & Donations:

Donations - community and organisations	1,700	5,000
Donations - individuals	1,080	2,215
Community Funding	13,695	0
Fundraising Projects	643	2,313
Grants	11,060	13,816

TOTAL	28,178	23,344
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Receipts From Providing Goods & Services:

Payments from Parents	10,987	0
Other Revenue	1,000	0

TOTAL	11,987	0
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Investment Income Receipts:

Interest Received	7	0
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TOTAL	7	0
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Note 3: Analysis of Payments

Volunteer and Employee Related Payments:

Volunteer Costs	26	965
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TOTAL	26	965
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Payments Related To Providing Goods and Services

Advertising	564	0
Bank Charges	5	5
Computer and Server Maintenance	359	25
Consulting & Accounting	680	1,070
Event Costs	608	2,921
Exchange Student Management Fee	176	0
General Expenses	0	630
Hireage	609	1,359
Host Family Costs	1,318	0
Insurance	392	402
Marketing	1,898	2,286
Office Expenses	136	522
Printing & Stationery	592	2,547
Student Costs	3,362	81
Subscriptions	152	220
Telephone & Internet	1,075	1,060
Training	1,840	1,178
Travel - Local	5,685	2,934
Travel - Overseas	7,533	599
Website Costs	123	83

TOTAL	27,107	17,922
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Grants, Donations and Fundraising Costs

Interest Paid	0	(7)
Koha	1,846	0

TOTAL	1,846	(7)
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Other Operating Payments

Audit Fees	40	2,540
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TOTAL	40	2,540
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Note 4: Correction of Errors
Nil

Note 5: Related Party Transactions
There were no related party events during the year.

Note 6: Events After Balance Date
There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - NIL)

TO: The Board

ACHIEVE2B TRUST

AUDITOR'S REPORT

For The Year Ended 30 June 2019

We have audited the financial statements of ACHIEVE2B TRUST set out on pages 1 to 8, comprising a Statement of Receipts and Payments, Statement of Resources and Commitments and Notes To The Performance Report, in accordance with accepted auditing standards, and have carried out such procedures as we have considered necessary. The financial report provides information about the past financial performance of ACHIEVE2B TRUST and its financial position at 30 June 2019

The Organisation's Responsibilities:

The Board of ACHIEVE2B TRUST is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interest in ACHIEVE2B TRUST.

Qualified Opinion:

In common with other organisations of a similar nature, control of income from donations prior to its being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

Subject to the possible effect of the limited controls referred to above, in our opinion, the financial statements set out on pages 1 to 8 give a true and fair view of the financial position of ACHIEVE2B TRUST as at 30 June 2019 and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.


Donald J Scott B.Acc BTh. CA(SA)

AUCKLAND

DATED: 13/11/19